

VFK

EXHIBIT B

ACQUISITION PRICE AND PROJECT COST BREAKDOWN

Total Hard Project Cost		\$ 45,200,000.00
Labor, Services and Subcontracts	\$	13,902,000
Materials and Freight	\$	18,475,000
Equipment	\$	5,205,000
Design & General Expenses	\$	1,311,000
Fee, Insurance, Bond and Taxes	\$	6,307,000
Total Soft Project Cost		\$ 19,529,721.05
Capitalized Interest and Reserves	\$	10,571,385.42
Bond, Finance, Legal and Consulting Costs	\$	4,196,235.63
Const. Mgmt., Development and Builders Risk	\$	4,547,100.00
Pre-Funded FY2011 Additional Rental	\$	215,000.00
Total Project Cost		\$ 64,729,721.05

Exhibit B

Schedule of Values and Calculation of Acquisition Price

1. Liguao Elementary School	
Site Work (clearing, grading, on site utilities, landscaping, etc)	1,685,511
Vertical Construction Costs	5,136,961
Concrete and Masonry Work	1,432,961
HVAC/Mechanical	540,000
Architectural, Engineering and Programming	911,005
Other Soft Costs and Reserves	<u>2,084,688</u>
Total	11,791,127
2. Adacao Elementary School	
Site Work (clearing, grading, on site utilities, landscaping, etc)	1,588,691
Vertical Construction Costs	5,155,939
Concrete and Masonry Work	1,432,961
HVAC/Mechanical	540,000
Architectural, Engineering and Programming	902,943
Other Soft Costs and Reserves	<u>2,066,238</u>
Total	11,686,772
3. Astumbo Middle School	
Site Work (clearing, grading, on site utilities, landscaping, etc)	1,657,837
Vertical Construction Costs	7,723,540
Concrete and Masonry Work	2,135,727
HVAC/Mechanical	685,000
Architectural, Engineering and Programming	1,263,858
Other Soft Costs and Reserves	<u>2,892,136</u>
Total	16,358,098
4. Ukudo High School	
Site Work (clearing, grading, on site utilities, landscaping, etc)	7,014,912
Vertical Construction Costs	14,983,746
Concrete and Masonry Work	4,248,214
HVAC/Mechanical	788,000
Architectural, Engineering and Programming	2,800,193
Other Soft Costs and Reserves	<u>6,407,790</u>
Total	36,242,855
Total*	\$76,078,852

* GEFF to Pay Title Insurance, Construction Monitoring Costs and it's own Legal Expenses and such costs are not included herein